

# Space and Science Research Center

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## **Press Release SSRC 3-2009**

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### **Securities and Exchange Commission (SEC) Reviewing Climate Change and Cap and Trade Programs to Insure Investor Protection**

Based upon information supplied to it by the Space and Science Research Center (SSRC), the Securities and Exchange Commission has begun a review of the Obama administration's carbon trading, 'emission allowance,' and climate change permitting programs to insure investors are adequately protected.

According to SSRC Director, John Casey, "The reason for our request to the SEC is straightforward. Since global warming has ended, there simply is no need to implement a massive government tax or investment/trading programs in a vain attempt to control it. The natural repeating cycles of the Sun which caused the past global warming have now reversed to a normal though potentially dangerous cold phase. The unbelievable \$646 billion tax on the people paid for through cap and trade programs and spelled out in the proposed 2010 federal budget is the largest environmental tax in the history of the United States. It is also completely unnecessary. Here we are creating a huge tax and investment system to counteract something that does not exist and yet not spending the first dollar to get our country prepared for the rapidly advancing coldest weather in over 200 years!

As a result, the SSRC in conjunction with its parent company, have asked the SEC to insure that publicly traded companies and their investors are protected from the real prospect of what I believe could be highly risky if not illegal ("worthless securities") trading in climate change control instruments. In a March 19, 2009, letter to SEC Chairman Mary Schapiro, I have asked that she take several definitive steps to protect investors. The least of these steps is that the SEC needs to insure investors are provided full and accurate disclosure of climate change investment risks. Investors should be told that there is no global warming and that the coming cold weather may make any such investment vehicles worthless in a few years as the world comes to recognize man made climate change for the failed concept that many experts believe it is. I can see investors, Wall Street firms, and public companies losing tens if not hundreds of billions of dollars because of these climate change control efforts by the Obama administration."

On whether a political appointee such as Chairman Schapiro will do anything to interrupt the climate change and global warming programs of the Obama administration, Casey voiced optimism saying, "Chairman Schapiro has been given a free hand and wide ranging mandate to revamp the SEC and toughen its investor protections in light of a wave of scandals and other financial crises that have rocked Wall Street over the past two years. I am hopeful that she will stand up to partisan politics by making all such climate change controlling investment programs contain full disclosure of the risks involved. I would like her to go beyond that as specified in my letter by for example, halting all carbon trading. I have not announced the SEC's review previously to allow them sufficient time to look into the matter. Now that the SEC has had the ball in their court for the past three months, I hope we will see a ruling soon, especially with climate legislation now being considered by Congress."

In looking at the climate change question objectively Casey injected, "The SSRC is the leading independent science research organization in the United States on the science of and planning for the next cold climate era. I was the recipient of heavy and often irrational criticism from all sectors when I first announced my research and the forecast of the next climate change to the media, US government, and the scientific community. Now that my predictions have come to pass, scientists and prominent leaders from around the world have now joined the fray in the effort to spread the word about the dramatic changes taking place in the Sun and what really causes climate change on Earth. Accordingly, the SSRC is now the most quoted source on the world wide web on the subject of the climate change to this new cold era. I will continue my efforts to alert the media, our government, and the American people on how this next climate period will unfold and what effects it will have on everyone. This request to the SEC for investor protection and disclosure of the inherent risks of carbon trading is another logical step in support of that mission. The on going process of the SSRC to speak the truth about climate change will also accelerate as the cold weather gets closer. This Wednesday for example, the SSRC will issue a new climate forecast, the most important of its kind in over two years. It will provide a more detailed schedule for how soon the deepest cold will arrive and start to create food shortages in the United States because of expected crop damage. In the meantime, let's hope the SEC does the right thing by protecting investors from the folly that is called 'man made climate change.' "